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(Securities Code: 5946)

February 28, 2019

**To our shareholders:**

Kazuhiro Hashimoto  
President  
**Chofu Seisakusho Co., Ltd.**  
2-1, Chofu Ogi-machi, Shimonoseki-shi, Yamaguchi

## **Notice of the 65th Annual General Meeting of Shareholders**

You are cordially invited to attend the 65th Annual General Meeting of Shareholders of Chofu Seisakusho Co., Ltd. (the "Company"), which will be held as described below.

Note that if you are not able to attend on the day of the meeting, your voting rights can be exercised in writing. In this case, please refer to the subsequent Reference Documents for General Meeting of Shareholders, indicate whether you agree or not to the proposals on the enclosed Voting Form, and return it so that it arrives by 6:00 p.m. on Wednesday, March 20, 2019 (JST).

- 1. Date and Time: Friday, March 22, 2019, at 10:00 a.m. (JST)**
- 2. Venue: Head Office of the Company  
2-1, Chofu Ogi-machi, Shimonoseki-shi, Yamaguchi**

### **3. Purpose of the Meeting**

#### **Matters to be reported:**

1. The Business Report, the Consolidated Financial Statements, and report on the result of the audit by the Financial Auditor and Audit and Supervisory Committee on the Consolidated Financial Statements for the 65th term (January 1, 2018 to December 31, 2018)
2. The Non-Consolidated Financial Statements for the 65th term (January 1, 2018 to December 31, 2018)

#### **Matters to be resolved:**

- Proposal No. 1**      Appropriation of Surplus  
**Proposal No. 2**      Election of Eight Directors (Excluding Audit and Supervisory Committee Members)

- **If attending, please bring the enclosed Voting Form and submit it at the reception desk on the day of the meeting.**
- **Note that if there are any modifications in the Reference Documents for General Meeting of Shareholders, the Business Report, the Non-Consolidated Financial Statements, or the Consolidated Financial Statements, they will be posted on our website (<https://www.chofu.co.jp/>).**

## Reference Documents for General Meeting of Shareholders

### Proposals and Reference Information

#### Proposal No. 1 Appropriation of Surplus

The Company proposes the appropriation of surplus as follows:

##### Year-end dividends

The Company views the provision of appropriate profit returns to shareholders as one of the most important management issues, and our basic policy is to pay stable dividends while working to establish a sustainable and profitable structure for the entire Group, providing for investments aimed at growth, and strengthening the financial position.

In accordance with the above basic policy, the Company proposes to pay year-end dividends for the current fiscal year as follows:

1. Type of dividend property  
To be paid in cash.
2. Allotment of dividend property and their aggregate amount  
¥16 per common share of the Company  
In this event, the total dividends will be ¥555,834,592.
3. Effective date of dividends of surplus  
March 25, 2019

**Proposal No. 2** Election of Eight Directors (Excluding Audit and Supervisory Committee Members)

The terms of office of all eight Directors (excluding Audit and Supervisory Committee Members) will expire at the conclusion of this meeting. Therefore, the Company proposes the election of eight Directors (excluding Audit and Supervisory Committee Members).

In addition, the Audit and Supervisory Committee has no particular statement for this proposal.

Candidates for election as Directors (excluding Audit and Supervisory Committee Members) are as follows:

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Yasuo Kawakami (December 21, 1946)	Feb. 1971      Joined the Company Mar. 1985      Director and General Manager of Tokyo Sales Office Mar. 1987      Director and Plant Manager of Utsunomiya Plant Dec. 1997      President Mar. 2012      Chairman (current position)	312,510 shares
2	Kazuhiro Hashimoto (March 1, 1952)	Apr. 1975      Joined the Company Mar. 2004      Director and Plant Manager of Shiga Plant May 2009      Director and Executive General Manager of Production Department Apr. 2010      Managing Director Mar. 2012      President (current position)	7,400 shares
3	Kiyotaka Taneda (February 3, 1955)	Mar. 1979      Joined the Company Mar. 2008      Director and General Manager of Engineering Department Apr. 2014      Managing Director May 2018      Executive Director (current position)	3,200 shares
4	Shuichi Nakamura (September 26, 1955)	Mar. 1978      Joined the Company Mar. 2010      Director and General Manager of Sales Department at Shiga Plant Apr. 2010      Director and Plant Manager of Shiga Plant Mar. 2014      Director and Plant Manager of Utsunomiya Plant Apr. 2014      Managing Director (current position)	3,200 shares
5	Takeshi Wada (April 28, 1957)	Mar. 1982      Joined the Company Mar. 2013      Director and General Manager of Sales Department Mar. 2015      Director, General Manager of Sales Department, and General Manager of Fukuoka Branch Office Mar. 2016      Director and General Manager of Sales Department (current position)	3,000 shares
6	Yoshiaki Egawa (October 8, 1957)	Jan. 1982      Joined the Company Mar. 2014      Director and General Manager of Production Department Apr. 2014      Director and Executive General Manager of Production Department (current position)	1,900 shares
7	Tetsuro Hayashi (August 21, 1960)	Apr. 1985      Joined the Company Mar. 2014      Director and General Manager of Tokyo Branch Office (current position)	2,900 shares
8	Yasuhiro Kawakami (July 1, 1962)	Oct. 2004      Joined the Company Mar. 2014      Director and General Manager of Corporate Administration Department Feb. 2017      Director and Plant Manager of Shiga Plant (current position)	6,200 shares

- Notes:
1. There is no special interest between any of the candidates and the Company.
  2. Reasons for nomination as candidates for Director
    - After serving as President of the Company, of which office he assumed in 1997, Yasuo Kawakami currently oversees the Group in general as Chairman of the Company as well as Director of its subsidiary, Sunpot Co., Ltd., and has sufficient knowledge and experience required to management. Accordingly, the Company has determined that he will be able to continue to appropriately conduct the duties of Director of the Company.
    - While having served as President of the Company, of which office he assumed in 2012, Kazuhiro Hashimoto is currently engaged in the management of its subsidiary as a director and oversees the Company's operations in general as President of the Company, and has sufficient knowledge and experience required to management of the Company. Accordingly, the Company has determined that he will be able to continue to appropriately conduct the duties of Director of the Company.
    - Kiyotaka Taneda oversees engineering and corporate administration in general as Executive Director of the Company, and has sufficient knowledge and experience required to management of the Company. Accordingly, the Company has determined that he will be able to continue to appropriately conduct the duties of Director of the Company.
    - Shuichi Nakamura oversees sales in Eastern Japan area as Managing Director of the Company, and has sufficient knowledge and experience required to management of the Company. Accordingly, the Company has determined that he will be able to continue to appropriately conduct the duties of Director of the Company.
    - Takeshi Wada oversees sales in Western Japan area as Director of the Company, and has sufficient knowledge and experience required to management of the Company. Accordingly, the Company has determined that he will be able to continue to appropriately conduct the duties of Director of the Company.
    - Yoshiaki Egawa oversees production department in general as Director of the Company, and has sufficient knowledge and experience required to management of the Company. Accordingly, the Company has determined that he will be able to continue to appropriately conduct the duties of Director of the Company.
    - Tetsuro Hayashi oversees sales in Tokyo Metropolitan area as Director of the Company, and has sufficient knowledge and experience required to management of the Company. Accordingly, the Company has determined that he will be able to continue to appropriately conduct the duties of Director of the Company.
    - Yasuhiro Kawakami oversees sales in Kinki and Chubu area as Director of the Company, and has sufficient knowledge and experience required to management of the Company. Accordingly, the Company has determined that he will be able to continue to appropriately conduct the duties of Director of the Company.