

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

(Securities Code: 5946)

March 6, 2024

**To our shareholders:**

Kiyotaka Taneda,  
President  
**Chofu Seisakusho Co., Ltd.**  
2-1, Chofu Ogi-machi, Shimonoseki-shi, Yamaguchi

**Notice of the 70th Annual General Meeting of Shareholders**

We are pleased to announce the 70th Annual General Meeting of Shareholders of Chofu Seisakusho Co., Ltd. (the “Company”), which will be held as described below.

When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on our website. Please access the website using the Internet address shown below to review the information.

Our website: <https://www.chofu.co.jp/> (in Japanese)

(From the above website, select “Investor Relations,” then “General Meeting of Shareholders” to review the information.)

In addition to posting the items for which measures for providing information in electronic format are to be taken on our website, the Company also posts this information on the website of Tokyo Stock Exchange, Inc. (TSE). Please access the website using the Internet address shown below to review the information.

TSE website (Listed Company Search): <https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website (Listed Company Search) using the Internet address shown above, input “Chofu Seisakusho Co., Ltd.” in “Issue name (company name)” or the Company’s securities code “5946” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Check “Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting” under “Filed information available for public inspection” to review the information.)

If you are unable to attend the meeting in person, you may exercise your voting rights via the Internet or in writing (via postal mail). Please exercise your voting rights after examining the Reference Documents for the General Meeting of Shareholders, by 6:00 p.m. on Wednesday, March 27, 2024 (JST).

**[Exercise of voting rights via the Internet]**

Please access the Company’s designated website for exercising voting rights (<https://evote.tr.mufg.jp/>) (in Japanese), and indicate whether you agree or not to the proposals in accordance with the instructions on the screen by the above voting deadline.

When exercising your voting rights via the Internet, refer to “Information on Exercising Voting Rights via the Internet” (in Japanese only).

**[Exercise of voting rights in writing (via postal mail)]**

Please indicate whether you agree or not to the proposals on the Voting Form, and return it so that it arrives no later than the above voting deadline.

1. **Date and Time:** Thursday, March 28, 2024, at 10:00 a.m. (JST)
2. **Venue:** Head Office of the Company  
2-1, Chofu Ogi-machi, Shimonoseki-shi, Yamaguchi

**3. Purpose of the Meeting**

**Matters to be reported:**

1. The Business Report, the Consolidated Financial Statements, and report on the result of the audit by the Financial Auditor and Audit and Supervisory Committee on the Consolidated Financial Statements for the 70th term (January 1, 2023 to December 31, 2023)
2. The Non-Consolidated Financial Statements for the 70th term (January 1, 2023 to December 31, 2023)

**Matters to be resolved:**

**Proposal No. 1** Appropriation of Surplus

**Proposal No. 2** Election of Nine Directors (Excluding Audit and Supervisory Committee Members)

**Proposal No. 3** Election of Three Directors Who Are Audit and Supervisory Committee Members

**4. Matters Decided upon Convocation (Information on Exercise of Voting Rights)**

- (1) If you do not indicate whether you agree or not to the proposals on the Voting Form when exercising your voting rights in writing (via postal mail), the Company will deem that you agreed to the proposals.
- (2) If you exercise your voting rights more than once via the Internet, the vote exercised last will be recorded as the effective vote.
- (3) In the event that you exercise your voting rights both via the Internet and in writing (via postal mail), the vote exercised via the Internet will be recorded as the effective vote, regardless of the arrival date and time.

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- **When attending, please bring the Voting Form and submit it at the reception desk on the day of the meeting.**
  - **If revisions to the items for which measures for providing information in electronic format are to be taken arise, a notice of the revisions and the details of the items before and after the revisions will be posted on our website mentioned above and the TSE website.**

## Reference Documents for the General Meeting of Shareholders

### Proposals and Reference Information

#### Proposal No. 1 Appropriation of Surplus

The Company proposes the appropriation of surplus as follows:

##### Year-end dividends

The Company views the provision of appropriate profit returns to shareholders as one of the most important management issues, and our basic policy is to pay stable dividends while working to establish a sustainable and highly profitable structure for the entire Group, providing for investments aimed at growth, and strengthening the financial position.

In accordance with the above basic policy, the Company proposes to pay year-end dividends for the current fiscal year as follows:

1. Type of dividend property  
To be paid in cash.
2. Allotment of dividend property and their aggregate amount  
¥23 per common share of the Company  
In this event, the total dividends will be ¥780,601,439.
3. Effective date of dividends of surplus  
March 29, 2024

**Proposal No. 2** Election of Nine Directors (Excluding Audit and Supervisory Committee Members)

The terms of office of all seven Directors (excluding Audit and Supervisory Committee Members) will expire at the conclusion of this meeting. Therefore, the Company proposes the election of nine Directors (excluding Audit and Supervisory Committee Members) increasing the number of Directors by two to further enhance the management system going forward.

In addition, the Audit and Supervisory Committee has no particular statement for this proposal.

Candidates for election as Directors (excluding Audit and Supervisory Committee Members) are as follows:

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Yasuo Kawakami (December 21, 1946)	Feb. 1971    Joined the Company Mar. 1985    Director and General Manager of Tokyo Sales Office Mar. 1987    Director and Plant Manager of Utsunomiya Plant Dec. 1997    President Mar. 2012    Chairman (current position)	289,510 shares
2	Kiyotaka Taneda (February 3, 1955)	Mar. 1979    Joined the Company Mar. 2008    Director and General Manager of Engineering Department Apr. 2014    Managing Director May 2018    Executive Director Mar. 2019    President (current position)	3,200 shares
3	Yasuhiro Kawakami (July 1, 1962)	Oct. 2004    Joined the Company Mar. 2014    Director and General Manager of Corporate Administration Department Feb. 2017    Director and Plant Manager of Shiga Plant Feb. 2021    Director and General Manager of Sales Department Mar. 2023    Managing Director (current position)	6,400 shares
4	Takeshi Wada (April 28, 1957)	Mar. 1982    Joined the Company Mar. 2013    Director and General Manager of Sales Department Mar. 2015    Director, General Manager of Sales Department, and General Manager of Fukuoka Branch Office Mar. 2016    Director and General Manager of Sales Department Feb. 2021    Director Seconded to Sunpot Co., Ltd. Mar. 2021    Director of the Company Seconded to Sunpot Co., Ltd. Managing Director Apr. 2022    Director and Plant Manager of Hanamaki Plant of the Company (current position)	3,000 shares
5	Tetsuro Hayashi (August 21, 1960)	Apr. 1985    Joined the Company Mar. 2014    Director and General Manager of Tokyo Branch Office May 2023    Director and General Manager of Overseas Sales Department (current position)	2,900 shares

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
6	Tadatoshi Mikubo (January 14, 1966)	Mar. 1995      Joined the Company Mar. 2021      Director and General Manager of Sales Department at Utsunomiya Plant Mar. 2023      Director and Plant Manager of Utsunomiya Plant Jan. 2024      Director, Plant Manager of Utsunomiya Plant, and General Manager of Tokyo Branch Office (current position)	3,400 shares
7	Kazuyuki Nishijima (January 1, 1970)	Apr. 1994      Joined the Company Mar. 2021      Director (current position) Seconded to Osaka-Technocrat Co., Ltd. Managing Director Mar. 2022      President (current position)	1,000 shares
8	* Tetsuya Saito (January 18, 1973)	Jan. 2005      Joined the Company June 2019      General Manager of Development, Engineering Department Mar. 2021      General Manager of Production Department (current position)	0 shares
9	* Gaku Yamashita (August 5, 1974)	Apr. 1998      Joined the Company Apr. 2020      General Manager of Corporate Administration Department (current position)	0 shares

- Notes:
1. New candidates for Director are indicated by an asterisk (\*).
  2. There is no special interest between any of the candidates and the Company.
  3. Reasons for nomination as candidates for Director
    - After serving as President of the Company, of which office he assumed in 1997, Yasuo Kawakami currently oversees the Group in general as Chairman of the Company, and has sufficient knowledge and experience required for management. Accordingly, the Company has determined that he will be able to continue to appropriately conduct the duties as Director of the Company.
    - Since assuming the office of President of the Company in 2019, Kiyotaka Taneda oversees the Company's operations in general as President of the Company, and has sufficient knowledge and experience required for management of the Company. Accordingly, the Company has determined that he will be able to continue to appropriately conduct the duties as Director of the Company.
    - Yasuhiro Kawakami oversees the domestic sales in general as Managing Director of the Company, and has sufficient knowledge and experience required for management of the Company. Accordingly, the Company has determined that he will be able to continue to appropriately conduct the duties as Director of the Company.
    - Takeshi Wada oversees the operations in general in Northern Japan area as Director of the Company, and has sufficient knowledge and experience required for management of the Company. Accordingly, the Company has determined that he will be able to continue to appropriately conduct the duties as Director of the Company.
    - Tetsuro Hayashi oversees the Overseas Sales Department as Director of the Company, and has sufficient knowledge and experience required for management of the Company. Accordingly, the Company has determined that he will be able to continue to appropriately conduct the duties as Director of the Company.
    - Tadatoshi Mikubo oversees the operations in general in Eastern Japan area and Tokyo Metropolitan area as Director of the Company, and has sufficient knowledge and experience required for management of the Company. Accordingly, the Company has determined that he will be able to continue to appropriately conduct the duties as Director of the Company.
    - Kazuyuki Nishijima oversees the operations in general of the Company's subsidiary, Osaka-Technocrat Co., Ltd., as its President, and has sufficient knowledge and experience required for management of the Company. Accordingly, the Company has determined that he will be able to continue to appropriately conduct the duties as Director of the Company.
    - Tetsuya Saito oversees production department in general as General Manager of Production Department, and has sufficient knowledge and experience required for management of the Company. Accordingly, the Company has determined that he will be able to appropriately conduct the duties as Director of the Company.
    - Gaku Yamashita oversees Administration Department in general as General Manager of Corporate Administration Department, and has sufficient knowledge and experience required for management of the Company. Accordingly, the Company has determined that he will be able to continue to appropriately conduct the duties as Director of the Company.

4. The Company has concluded a directors and officers liability insurance agreement with an insurance company. The liability insurance covers compensation for damages incurred by an insured person. Each candidate will be included as an insured person under this insurance agreement. Furthermore, at the time of the next renewal, the Company plans to renew the liability insurance agreement without changes to the terms and conditions.

**Proposal No. 3** Election of Three Directors Who Are Audit and Supervisory Committee Members

The terms of office of all three Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this meeting. Therefore, the Company proposes the election of three Directors who are Audit and Supervisory Committee Members.

In addition, the consent of the Audit and Supervisory Committee has been obtained for this proposal.

Candidates for election as Directors who are Audit and Supervisory Committee Members are as follows:

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Shigeru Imuta (April 28, 1961)	Mar. 1984      Joined the Company July 2015      General Manager of Engineering Department Mar. 2022      Director who is an Audit and Supervisory Committee Member (current position)	400 shares
2	Hiroshi Yamamoto (March 1, 1958)	Apr. 1985      Registered as an attorney at law Apr. 1988      Opened Hiroshi Yamamoto Law Office, Director (current position) Mar. 2000      Audit & Supervisory Board Member of the Company Mar. 2016      Outside Director who is an Audit and Supervisory Committee Member (current position)	0 shares
3	Keisuke Mukunashi (April 11, 1970)	Apr. 1995      Joined The Yamaguchi Bank, Ltd. June 2019      Executive Officer of Yamaguchi Financial Group, Inc. June 2020      President, Representative Director and COO June 2021      President, Representative Director and CEO Mar. 2022      Outside Director who is an Audit and Supervisory Committee Member of the Company (current position)	0 shares

- Notes:
1. There is no special interest between any of the candidates and the Company.
  2. Hiroshi Yamamoto and Keisuke Mukunashi are candidates for outside Director.
  3. Reasons for nomination as candidates for Director or outside Director who is an Audit and Supervisory Committee Member
    - The reason for nominating Shigeru Imuta as a candidate for Director who is an Audit and Supervisory Committee Member is that the Company has determined that he will be able to appropriately conduct the duties as Director who is an Audit and Supervisory Committee Member because he has served as General Manager of Engineering Department as the person in charge of the Company's engineering department and has sufficient knowledge and experience required for the sound and appropriate operation of the Company.
    - Hiroshi Yamamoto is currently an outside Director of the Company, and at the conclusion of this meeting, his tenure will have been eight years. The reason for nominating him as a candidate for outside Director is that the Company has determined that he will be able to appropriately conduct the duties as outside Director who is an Audit and Supervisory Committee Member because he has abundant experience and a track record as an attorney at law, despite having no experience of involvement in the management of a company except as an outside officer.
    - Keisuke Mukunashi is currently an outside Director of the Company, and at the conclusion of this meeting, his tenure will have been two years. The reason for nominating him as a candidate for outside Director is that the Company has determined that he will be able to appropriately conduct the duties as outside Director who is an Audit and Supervisory Committee Member because he has abundant experience and broad insight as a corporate manager in financial institutions.
  4. The Company has submitted notification to the Tokyo Stock Exchange that Hiroshi Yamamoto and Keisuke Mukunashi have been designated as independent officers as provided for by the aforementioned exchange, and they will continue to serve as independent officers if they are appointed as originally proposed.
  5. The Company has concluded a directors and officers liability insurance agreement with an insurance company. The liability insurance covers compensation for damages incurred by an insured person. Each candidate will be included as an insured person under this insurance agreement. Furthermore, at the time of the next renewal, the Company plans to renew the liability insurance agreement without changes to the terms and conditions.